Closing Remarks

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CLOSING REMARKS

PROF. KATSORIS: I think in the last two sessions we've seen many conflicting views, and because of that, some may walk away and say that nothing's been accomplished by this Symposium because no specific resolutions have been achieved.

I strongly disagree with that, because even if nothing has been settled with finality, a lot of good ideas have been put on the table and discussed openly. I think from that exposure, it has had a cathartic and constructive effect from which to build. By that measure alone, I think significant progress has been made and must continue to be made.

I believe in arbitration. I think it can work, but it must be fair to both sides. The alternative of turning over six thousand cases back to the courts each year is, in my judgment, out of the question.

I'd like to thank my co-moderator, Jack Coffee, for playing devil's advocate so adroitly. He added spice to the discussion. Once again, I'd like to thank the New York Stock Exchange for starting this dialogue.

Thank you all for coming and for making the Symposium the success it was, because without your attendance and participation, it wouldn't have been so. Thank you very much.